

GENERAL FUND SUMMARY

	Actual FY 2002-03	Adopted FY 2003-04	Estimated FY 2003-04	Adopted FY 2004-05	Change
Revenues					
General Property Taxes	\$ 77,701,968	\$ 79,132,755	\$ 79,490,457	\$ 88,276,838	11.6%
Other Local Taxes	29,394,127	31,580,113	32,208,155	32,802,890	3.9%
State-Shared Revenues	15,704,184	15,547,527	15,235,973	15,895,311	2.2%
Licenses and Permits	7,224,572	6,977,649	7,305,671	7,771,845	11.4%
Fines and Forfeitures	9,065	665,000	384,000	450,000	-32.3%
Investment/Rental Income	1,410,606	1,289,219	1,222,600	1,448,440	12.4%
Charges for Current Services	8,657,691	9,233,437	8,477,369	9,446,571	2.3%
Intragovernmental Services	5,710,134	735,000	828,000	788,800	7.3%
Other Revenues	19,296,730	2,559,012	600,003	4,350,900	70.0%
Transfer from Other Funds	1,354,409	7,044,372	6,799,198	7,438,307	5.6%
Approp From Fund Balance	-	-	676,471	855,303	-
Total Revenues	\$ 166,463,486	\$ 154,764,084	\$ 153,227,897	\$ 169,525,205	9.5%
Appropriations					
Personal Services	\$ 83,237,504	\$ 87,850,951	\$ 86,649,244	\$ 96,443,059	9.8%
Operating	34,853,173	34,939,292	33,844,260	36,189,826	3.6%
Capital Outlay	3,515,800	4,566,910	4,051,748	5,697,793	24.8%
Debt Service	34,105,173	19,097,316	18,560,663	19,669,447	3.0%
Other	-	-	-	400,000	-
Transfers to Other Funds	10,751,836	8,309,615	10,121,982	11,125,080	33.9%
Total Appropriations	\$ 166,463,486	\$ 154,764,084	\$ 153,227,897	\$ 169,525,205	9.5%
Appropriations by Function					
Governance	\$ 5,453,346	\$ 6,437,961	\$ 6,292,287	\$ 6,958,612	8.1%
Public Protection	52,490,089	54,965,617	55,546,384	59,872,908	8.9%
Community Service/Development	44,032,051	43,496,166	42,162,581	44,606,684	2.6%
Administrative and Support Services	24,149,058	24,896,687	24,492,395	28,756,572	15.5%
Non-assigned	40,338,942	24,967,653	24,734,250	29,330,429	17.5%
Total Appropriations	\$ 166,463,486	\$ 154,764,084	\$ 153,227,897	\$ 169,525,205	9.5%

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those to be accounted for in another fund.

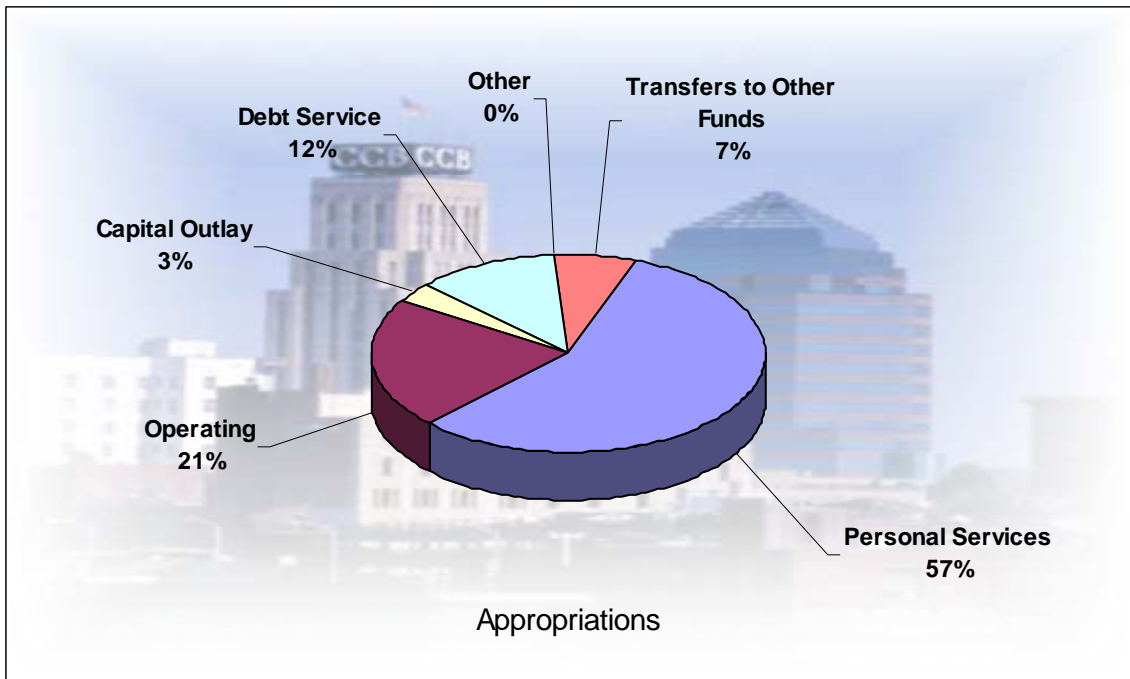
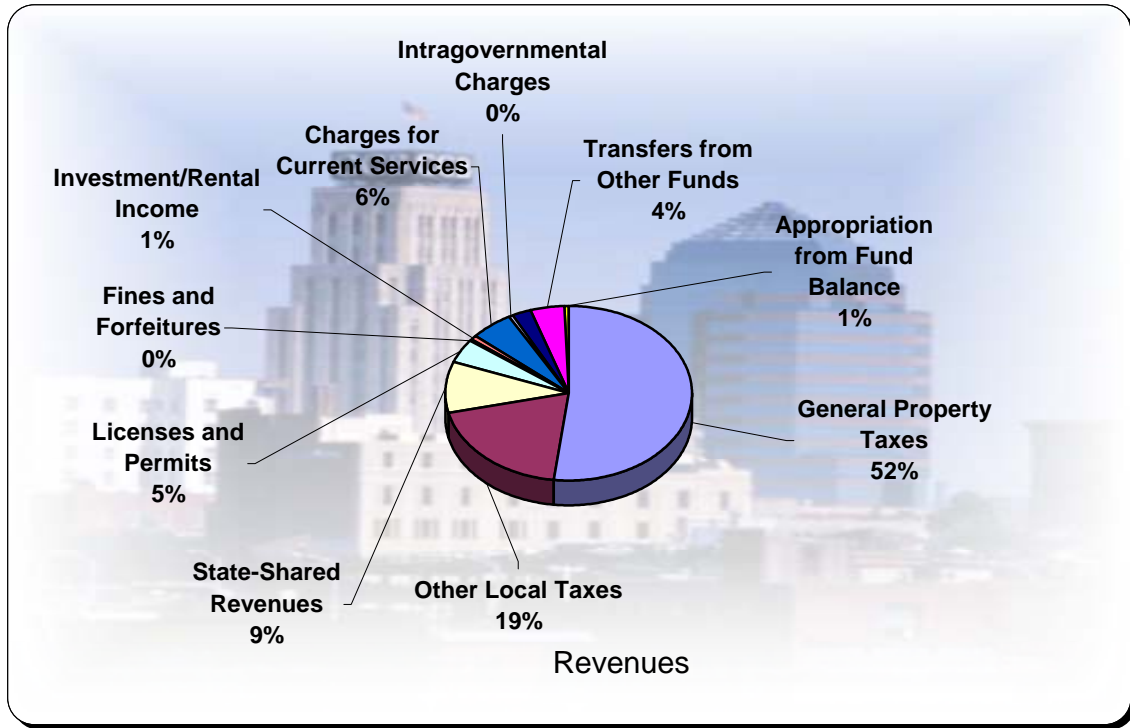
Revenues in the general fund fall into two categories:

- **Discretionary** – Revenues that are not derived from or dependent upon direct activity from a single department. Examples include property tax and state reimbursements.
- **Program** – Those revenues that are derived from or dependent upon direct activity from a single department. Examples include user fees, building inspection permits, or grants for a specific activity.

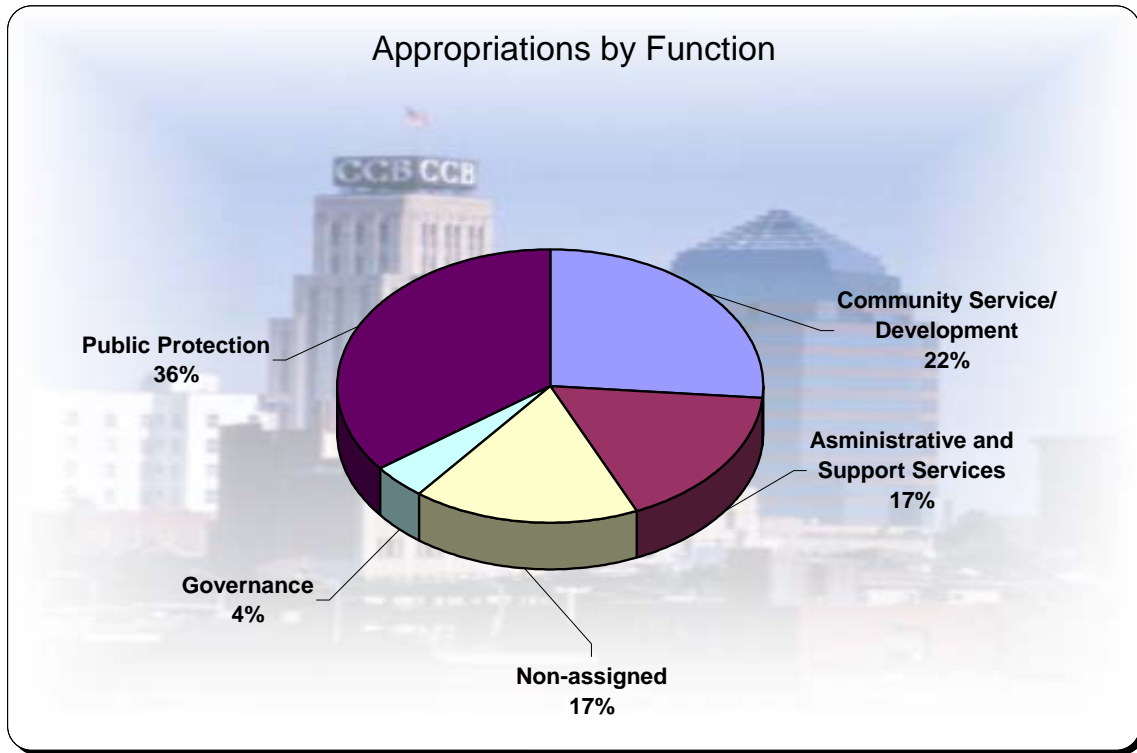
General Fund – Discretionary Revenues

	Actual FY 2002-03	Adopted FY 2003-04	Estimated FY 2003-04	Adopted FY 2004-05	Change
General Property Taxes					
Current Levy	\$ 75,157,440	\$ 76,582,810	\$ 76,942,912	\$ 85,726,893	11.9%
Prior Years Levy	1,959,604	2,134,945	2,134,945	2,134,945	0.0%
Interest & Penalties	584,924	415,000	412,600	415,000	0.0%
Subtotal	\$ 77,701,968	\$ 79,132,755	\$ 79,490,457	\$ 88,276,838	11.6%
Other Local Taxes					
Local Option Sales Tax	\$ 27,866,867	\$ 30,180,113	\$ 30,835,655	\$ 31,387,000	4.0%
Hotel/Motel Occupancy Tax	1,344,327	1,400,000	1,372,500	1,415,890	1.1%
Subtotal	\$ 29,211,194	\$ 31,580,113	\$ 32,208,155	\$ 32,802,890	3.9%
Licenses and Permits					
Cable T V Franchise Fee	\$ 1,533,682	\$ 1,629,724	\$ 1,591,044	\$ 1,607,562	-1.4%
Business & Professional Licenses	2,116,817	2,147,953	2,191,680	2,488,389	15.8%
Subtotal	\$ 3,650,499	\$ 3,777,677	\$ 3,782,724	\$ 4,095,951	8.4%
Intergovernmental Revenues					
Intangibles Tax Reimbursement	\$ -	\$ -	\$ -	\$ -	-
Utility Franchise Tax	7,714,802	8,004,116	7,981,845	8,181,391	2.2%
Gasoline Tax (Powell Bill)	5,576,978	5,145,619	5,229,897	5,523,096	7.3%
Beer & Wine Tax	809,047	781,346	781,346	795,019	1.7%
Alcoholic Beverage Control	46,869	45,000	45,000	47,000	4.4%
Inventory Tax Credit	-	-	-	-	-
Payments In Lieu Of Taxes	-	80,000	101,439	100,000	25.0%
Subtotal	\$ 14,147,696	\$ 14,056,081	\$ 14,139,527	\$ 14,646,506	4.2%
Investment and Rental Income					
Investment Income	\$ 960,752	\$ 824,244	\$ 1,040,000	\$ 1,265,440	53.5%
Interest On Assessments	-	-	-	-	-
R-O-W Surcharge	-	-	-	-	-
Municipal Buildings	198,824	453,400	156,000	156,000	-65.6%
Subtotal	\$ 1,159,576	\$ 1,277,644	\$ 1,196,000	\$ 1,421,440	11.3%
Other Revenue					
Sale Of Land	\$ 409,718	\$ 930,000	\$ 245,400	\$ 1,038,350	11.7%
Sale Of Surplus Equipment	159,670	200,000	260,000	233,500	16.8%
Credit Union Overhead	-	-	-	-	-
Street Assessments	283,498	75,000	-	75,000	0.0%
Sidewalk Assessments	6,545	15,000	-	15,000	0.0%
Subtotal	\$ 859,431	\$ 1,220,000	\$ 505,400	\$ 1,361,850	11.6%
Appropriations From Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Total Revenues	\$ 125,870,933	\$ 129,824,270	\$ 130,816,863	\$ 141,243,625	8.8%

GENERAL FUND SUMMARY



GENERAL FUND SUMMARY



FUND SUMMARIES

This section provides summaries of the revenues and appropriations for each of the operating funds included in the FY 2004-05 Budget. In addition, detailed information is provided on revenue sources and non-departmental appropriations.

- **General Fund** - the general operating fund of the City. It is used to account for all financial resources except those to be accounted for in another fund.
- **Enterprise Funds** – are established to account for revenues resulting from charges for services provided to the general public and the related costs of such services. Although General Statutes and generally accepted accounting principles do not require an annual balanced budget for Enterprise Funds, the City does adopt balanced budgets for these funds.
These funds include:
 - Water and Sewer Fund
 - Water and Sewer Capital Facilities Fees Fund
 - Solid Waste Disposal Fund
 - Storm Water Management Fund
 - Transit Fund
 - Parking Facilities Fund
 - Civic Center Fund
 - Ballpark Fund
 - Capital Facilities Fee Fund
- **Fiduciary Funds** – are used to account for assets held by the City in a fiduciary capacity as trustee or agent.
These funds include:
 - Law Enforcement Officers' Separation Allowance Fund
 - Transit Trust Fund
- **Special Revenue Funds** – are used to record the financial activities related to federal grants from other agencies. Please refer to sections VIII (Community Services and Development) and IX (Administrative and Support Services) for information on Special Revenue Funds.
These funds include:
 - Community Development Fund (Community Development Block Grants, HOME Grants, Lead Based Paint Grants)
 - Downtown Revitalization Fund
 - Employment and Training Grants
 - 9-1-1 Surcharge Fund
 - Downtown Business Assistance Fund
- **Capital Projects Funds** – are used to account for general capital projects, including major municipal buildings, public improvement projects, major repairs, and capital equipment needs.
These funds include:
 - General Capital Projects Fund
 - Impact Fee Fund
- **Internal Service Funds** – are used to account for the financing of goods and services provided by one department to others within the government on a cost-reimbursement basis. Please refer to sections IV (Budget Summaries) and IX (Administrative & Support Services) for information on Internal Service Funds.
These funds include:
 - Risk Reduction Fund